

**DRILLING MORNING REPORT # 28****Basker-5****29 Mar 2006**From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3,640.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3,383.7m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	31.60	Shoe MDBRT	1,001.3m	Cum Cost	\$12,841,556
Wtr Dpth(LAT)	153.6m	Days on well	24.35	FIT/LOT:	15.10ppg /	Days Since Last LTI	1054
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Performing logging run #3, VSP					
Planned Op		Completed logging run #3, VSP and perform logging run #4, MSCT					

Summary of Period 0000 to 2400 Hrs
Perform Logging run #2

Operations For Period 0000 Hrs to 2400 Hrs on 29 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	LOG	0000	2400	24.00	3,640.0m	Perform logging run # 2, MDT. 60 pre tests performed 42 Valid pressures obtained 2 lost seals 16 low permeability 23 pump outs performed Wellbore losses from 00:00 to 24:00 = 47.5 bbls = 1.98 bbl/hr Pressure test choke and kill manifold during logging operations

Operations For Period 0000 Hrs to 0600 Hrs on 30 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	LOG	0000	0230	2.50	3,640.0m	POOH with logging run # 2, MDT.
IH	P	LOG	0230	0330	1.00	3,640.0m	Lay out MDT tools
IH	P	LOG	0330	0400	0.50	3,640.0m	Makr up Run #3, VSP tools
IH	P	LOG	0400	0600	2.00	3,640.0m	RIH with Run #3 and perform VSP

Phase Data to 2400hrs, 29 Mar 2006							
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth	
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m	
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m	
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m	
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m	
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m	
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m	
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m	
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m	
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.50	22.104	3,640.0m	
EVALUATION PHASE (1)(E1)	6	27 Mar 2006	27 Mar 2006	536.50	22.354	3,640.0m	
INTERMEDIATE HOLE(IH)	48	28 Mar 2006	29 Mar 2006	584.50	24.354	3,640.0m	



WBM Data				Cost Today \$ 0			
Mud Type: KCL/PHPA/Glycol	API FL: 4.7cc/30min	Cl: 41000mg/l	Solids(%vol): 9%	Viscosity 67sec/qt			
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%	PV 23cp			
Time: 17:00	HTHP-FL: 13.8cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%	YP 30lb/100ft²			
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 5	Sand: .5	Gels 10s 10			
Temp: 49C°		PM: 0	pH: 8.7	Gels 10m 16			
		PF: 0.01	PHPA: 1ppb	Fann 003 9			
				Fann 006 11			
				Fann 100 34			
				Fann 200 43			
				Fann 300 53			
				Fann 600 76			
Comment							

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	106.0
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	151.2
Diesel	m3	0	15.6	-0.1	208.1
Fresh Water	m3	0	24.8	22	170.8
Drill Water	m3	0	30.1	0	444.3
Brine	bbls		0		0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	72	3850	7.32	3640.0	30	500	3.00	40	540	4.00	50	620	5.00
2	National 12-P-160	6.000	9.60	97	72	3850	7.32		30			40			50		
3	National 12-P-160	6.000	9.60	97	72	3850	7.32	3640.0	30	480	3.00	40	510	4.00	50	600	5.00

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
ESS	8	
DOWELL SCHLUMBERGER	2	
DOGC	49	
MI AUSTRALIA PTY LTD	2	
FUGRO SURVEY LTD	3	
CAMERON AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	4	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	8	
WEATHERFORD AUSTRALIA PTY LTD	6	
Total	88	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Abandon Drill	26 Mar 2006	3 Days		
Fire Drill	26 Mar 2006	3 Days		
JSA	29 Mar 2006	0 Days	Drill crew=7, Deck=9, Subsea=1, Catering=2	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Man Overboard Drill	19 Mar 2006	10 Days		
Safety Meeting	26 Mar 2006	3 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	29 Mar 2006	0 Days	Safe=8 Unsafe=14	

Shakers, Volumes and Losses Data						
Available	2,570bbl	Losses	46bbl	Equip.	Descr.	Mesh Size
Active	195.3bbl	Down-hole	41bbl	Shaker1	VSM 100	200/200/200/200
Hole	1,882.7bbl	Dumped	5bbl	Shaker2	VSM 100	200/200/200/200
Reserve	492bbl			Shaker3	VSM 100	120/120/200/200
				Shaker4	VSM 100	120/120/120/120

Marine									
Weather on 29 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	20kn	45.0deg	1,018.0mbar	21C°	0.5m	45.0deg	2s	1	181.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	179.0
255.0deg	252.00klb	5,185.00klb	2.0m	45.0deg	7s			3	295.0
Comments								4	278.0
								5	306.0
								6	298.0
								7	176.0
								8	205.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip	22:15 28 Mar 2006		On Location	Item	Unit	Used	Quantity
				Diesel	m3		699
				Fresh Water	m3		302
				Drill Water	m3		644
				Cement G	mt		82
				Cement HT (Silica)	mt		87
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		1115
Pacific Wrangler			On location.	Item	Unit	Used	Quantity
				Diesel	m3		406.5
				Fresh Water	m3		149
				Drill Water	m3		194
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		
				Bentonite Bulk	mt		19
				Brine	bbls		470

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Refuel= ltrs,Test= 23 ltrs, Balance= 2643ltrs.